FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL				
OMB Number:	3235-0287				
Estimated average burden					
nours per response	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Response	s)														
Name and Address of Reporting Person * Cheong Kwang Soo				2. Issuer Name and Ticker or Trading Symbol REXAHN PHARMACEUTICALS, INC. [RNN]						n	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		LS,	3. Date of Earliest Transaction (Month/Day/Year) 06/28/2018						e title below))			
. E. M.D.	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				_X_ F	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
LE, MD		(7in)												_	
	(Sinc)														
Instr. 3) Date		Date	Execution D r) any		Date, if Code (Instr		(4			f (D) Owned Follow Transaction(s)		ving Reported		Ownership Form: B Direct (D)	Beneficial Ownership
						Cod	de V A	mount	(A) or (D)	Price	rice			I) `	Instr. 4)
	3. Transaction	Table II - (Derivative.g., put	ve So	ecurities ills, warr	Acq	Person contair form di uired, Dispo , options, co	s who ned in t splays sed of, nvertible	his forn a curre or Benef le securi	n are not rently valid ficially Own ties)	equired OMB co ned	to respondent on trol num	d unless the ber. 9. Number of	e f 10.	174 (9-02)
		any	Code Derivative (Secur			Underlying Securities	;	Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable			Title	or				
\$ 1.46	06/28/2018		A		39,742	2	06/28/201	9 06/2	28/2028	Common Stock	39,742	\$ 0	39,742	D	
	eang Soo HN PHA S SHAD LE, MD urity port on a s exercise ice of erivative ecurity	rang Soo (First) HN PHARMACEUTICA S SHADY GROVE ROAL (Street) LE, MD 20850 (State) urity port on a separate line for each onversion Date Exercise ice of errivative equrity	rang Soo (First) (Middle) HN PHARMACEUTICALS, 5 SHADY GROVE ROAD, SUITE 455 (Street) LE, MD 20850 (State) (Zip) urity 2. Transaction Date (Month/Day/Year) Table II -1 (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Table II - Derivative curity Table II - Derivative curity 3. Transaction Date (Month/Day/Year) Table II - Derivative curity 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Code Code Code	REXAHN (First) (Middle) HN PHARMACEUTICALS, S SHADY GROVE ROAD, SUITE 455 (Street) LE, MD 20850 (State) 2. 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Transaction Date (Month/Day/Year) Exercise ice of errivative Security Code (Instr. 8)	Table II - Derivative Securities beneficially owned describing of Gode (Month/Day/Year) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing of Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing on Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing on Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing on Gode (Instr. 8) Table II - Derivative Securities beneficially owned describing on Gode (Instr. 8)	REXAHN PHARMACE (First) (Middle) HN PHARMACEUTICALS, SHADY GROVE ROAD, SUITE 455 (Street) (Street) (State) (Zip) (State) (Zip) (Zip) (A. If Amendment, Date Orion as eparate line for each class of securities beneficially owned directly any (Month/Day/Year) (Date (e.g., puts, calls, warrants, any (Month/Day/Year)) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code (Instr. 8) (Code V (A) (D)	REXAHN PHARMACEUTICAL (First) (Middle) HN PHARMACEUTICALS, 5 SHADY GROVE ROAD, SUITE 455 (Street) 4. If Amendment, Date Original Filed(N LE, MD 20850 (State) (Zip) Table I - Non-Deriv (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Doversion Exercise (Month/Day/Year) 3. Transaction Date (Leg., puts, calls, warrants, options, containt form dispersive in contain	REXAHN PHARMACEUTICALS, INC (First) (Middle) HN PHARMACEUTICALS, 3. Date of Earliest Transaction (Month/Day/Ye 06/28/2018 (Street) 4. If Amendment, Date Original Filed(Month/Day (State) (Zip) Table I - Non-Derivative Scurity (Month/Day/Year) 2. 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Table II - Derivative Securities Acquired, Disposed of, or Benefice of errivative (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, warrants, options, convertible securities of Code (Instr. 8) (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, warrants, options, convertible securities of Code (Instr. 8) (Month/Day/Year) A. S. Number (Month/Day/Year) (Month/Day/Year) 5. Shaby Green (A) or Disposed of, or Benefice (E.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) (Month/Day/Year) Code V (A) or Disposed of (D) (Instr. 8) (Instr. 8) Code (Instr. 8) Persons who respons to response to privative (E.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Date Exercisable and Expiration Date (Month/Day/Year) Code (Instr. 3, 4, and 5) Date Exercisable (Month/Day/Year)	A SEATH PHARMACEUTICALS, INC. [RNN] (Middle) (Middle)	Amount of Code V (A) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D	REXAHN PHARMACEUTICALS, INC. [RNN] (Check of the properties of th	REXAHN PHARMACEUTICALS, INC. [RNN] (First) (Miskelle)	REXAHN PHARMACEUTICALS, INC. [RNN] (Check all applicable) (Month/Day/Year) (A) Date of Earliest Transaction (Month/Day/Year) (Sinter) (Sinter) (Sinter) (Sinter) (A) Date of Earliest Transaction (Month/Day/Year) (Sinter) (Sinter) (A) If Amendment, Date Original Filed(Month/Day/Year) (Sinter) (Sinter) (Sinter) (A) Or Date (Month/Day/Year) (Month/Day/Year)

Reporting Owner Name / Address	Relationships						
reporting owner rame / radiess	Director	10% Owner	Officer	Other			
Cheong Kwang Soo C/O REXAHN PHARMACEUTICALS, INC. 15245 SHADY GROVE ROAD, SUITE 455 ROCKVILLE, MD 20850	X						

Signatures

/s/ Kwang Soo Cheong	06/29/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.