FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	es)															
Name and Address of Reporting Person * Cheong Kwang Soo			2. Issuer Name and Ticker or Trading Symbol REXAHN PHARMACEUTICALS, INC. [RNN]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
	AHN PHA	(First) ARMACEUTICA Y GROVE ROA	LS,	3. Date o		rliest Tra	ınsac	tion (N	Month/I	Day/Ye	ear)			give title below)		er (specify below)	
,		(Street)		4. If Ame	endn	nent, Dat	e Ori	iginal l	Filed(M	onth/Da	y/Year)			l or Joint/Gro		k Applicable Line	:)
ROCKVI	LLE, MD	20850												by One Reporting by More than One			
(Cit	y)	(State)	(Zip)			Tal	ole I	- Non-	-Deriva	tive S	ecurities	Acquir	ed, Dispos	ed of, or Ben	eficially Owr	ied	
1.Title of S (Instr. 3)	Security		2. Transaction Date	2A. De Executi			3. Tra	ansacti			ities Acq			of Securities E		5. 7. Ownership o	Nature
(IIISu. 3)			(Month/Day/Year)			. ((Instr. 8)			(A) or Disposed (Instr. 3, 4 and 5		Tran	wned Following Reported ransaction(s)]	Form: B	eneficial
				(Month	/Day	y/ Y ear)						(1	Instr. 3 and	14)		or Indirect (I	wnership nstr. 4)
							Со	ode	V A	mount	(A) or (D)	Price				(I) (Instr. 4)	
Common	Stock											3	,000]	D	
Reminder:	Report on a	separate line for each	h class of securities	benefici	ally	owned d	irectl	ly or in	ndirectly	7.							
								C	ontain	ed in	this forr	n are n	ot requir	on of informed to respon	nd unless th		74 (9-02)
			Table II - I	Derivativ	ve Se	ecurities	Aca					•		control num	iber.		
1 77:4	l ₂	2 m	(e.g., put		lls, warr	ants	, optio	ons, con	vertik	ole securi	ties)		0.5:	lo xx ·	6 16	In St
Derivative			Execution Date, if					Expiration Date			7. Title and Amount of		Derivative	9. Number of Derivative	Ownershi	of Indirec	
Security (Instr. 3)	Price of	(Month/Day/Year)	any (Month/Day/Year)	r) (Instr. 8) S		Securiti	Derivative Securities		(Month/Day/Year)			Underly Securit		Security (Instr. 5)	Securities Beneficially		Beneficia Ownershi
	Derivative Security					Acquired (A) or					(Instr. 3 and 4)				Security: Direct (D)	(Instr. 4)	
				Disposed of (D)								Reported Transaction	or Indirect				
						(Instr. 3 and 5)	tr. 3, 4,						(Instr. 4)	(Instr. 4)			
													Amou	ınt			
								Date Exerc	cisable	Exp	iration	Title	or Numb	er			
				Code	V	(A)	(D)	,					of Share	s			
Stock Options									(1)			Comn	non				
(right-	\$ 0.5	06/11/2013		Α		60,000			<u>(1)</u>	06/	11/2023	Stoc	100.00	00 \$ 0	60,000	D	
to-buy) Stock																	
Options	\$ 0.38								<u>(2)</u>	06/	18/2022	Comn	non 20,00	00	20,000	D	
(right- to-buy)	\$ 0.50								_	00/	10/2022	Stoc	k 20,00	,0	20,000	Ь	
Stock																	
Options	\$ 1.25							06/0	06/2012	2 06/0	06/2021	Comm	20,00	00	20,000	D	
(right- to-buy)												Stoc	K				
Stock												C					
Options (right-	\$ 1.17							06/1	4/201	06/	14/2020	Stoc	20,00	00	20,000	D	
to-buy)																	
Stock Options	0.1.20							0.6/0	1/201/	0.64	01/2010	Comn	non 20,00	20	20.000	.	
(right-	\$ 1.28							06/0	01/2010) 06/0	01/2019	Stoc	k 20,00	00	20,000	D	
to-buy) Stock																	
Options	\$ 3.24							06/3	0/2009	06/3	30/2018	Comn	non 20,00	00	20,000	D	
(right- to-buy)												Stoc	K				
Stock																	
Options (right-	\$ 1.40							06/1	1/2008	3 06/	11/2017	Comn Stoc	non k	00	20,000	D	
to-buy)												2.00					
Stock Options												Comm	non				
(right-	\$ 1.20							05/0	01/2007	05/0	01/2016	Stoc	non k 20,00	00	20,000	D	

to-buy)							

Reporting Owners

B 41 0 N (41)	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Cheong Kwang Soo C/O REXAHN PHARMACEUTICALS, INC. 15245 SHADY GROVE ROAD, SUITE 455 ROCKVILLE, MD 20850	X							

Signatures

Tae Heum Jeong, as attorney-in-fact for Kwang Soo Cheong	06/13/2013		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest and become exercisable in full on June 11, 2014.
- (2) These options vest and become exercisable in full on June 18, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.